



YMCA of the National Capital Region

2022 Condensed Financial Results

Statement of Operations For the year ended December 31, 2022 (in \$000's)

	2022	2021
Operating Revenues	22,218	23,045
Operating Expenses	22,945	20,297
Excess of Revenues over Expenses before undernoted items	(727)	2,748
Other Income	42	(1)
Net Surplus before Amortization and Debt Restructuring	(685)	2,747
Amortization	(587)	(936)
Debt Restructuring	55	162
Net Surplus (Deficiency)	(1,217)	1,973

Statement of Financial Position As at December 31, 2022 (in \$000's)

ASSETS

	2022	2021
Current assets	28,100	14,575
Investments	346	344
Capital assets	2,498	22,138
Total assets	30,944	37,057

LIABILITIES

	2022	2021
Current liabilities	7,466	7,652
Long-term debt	19,691	24,000
Deferred lease inducement	13	8
Deferred capital contributions	7,227	7,631
Total liabilities	34,397	39,291

NET ASSETS (DEFICIENCIES)

Restricted	300	317
Unrestricted (deficiencies)	(3,753)	(2,551)
Total net assets (deficiencies)	(3,453)	(2,234)
Total liabilities and net assets (deficiencies)	30,944	37,057

*Financial information summarized from the December 31, 2022 audited financial statements.