



YMCA of the National Capital Region

2023 Condensed Financial Results

Statement of Operations For the year ended December 31, 2023 (in \$000's)

	2023	2022
Operating Revenues	25,711	22,218
Operating Expenses	24,230	22,945
Excess of Revenues over Expenses before undernoted items	1,481	(727)
Other Income	0	42
Net Surplus before Amortization and Debt Restructuring	1,481	(685)
Amortization	(74)	(587)
Debt Restructuring	(146)	55
Net Surplus (Deficiency)	1,261	(1,217)

Statement of Financial Position As at December 31, 2023 (in \$000's)

ASSETS

	2023	2022
Current assets	27,470	28,100
Restricted Cash	650	625
Investments	362	346
Capital assets	2,630	2,498
Total assets	31,112	30,944

LIABILITIES

	2023	2022
Current liabilities	6,471	7,466
Long-term debt	19,578	19,691
Deferred lease inducement	19	13
Deferred capital contributions	7,236	7,227
Total liabilities	33,304	34,397

NET ASSETS (DEFICIENCIES)

Restricted	300	300
Unrestricted (deficiencies)	(2,492)	(3,753)
Total net assets (deficiencies)	(2,192)	(3,453)
Total liabilities and net assets (deficiencies)	31,112	30,944

*Financial information summarized from the December 31, 2023 audited financial statements.