



YMCA of the National Capital Region

2024 Condensed Financial Results

Statement of Operations For the year ended December 31, 2024 (in \$000's)

	2024	2023
Operating Revenues	26,986	25,711
Operating Expenses	26,380	24,230
Excess of Revenues over Expenses before undernoted items	606	1,481
Other Income	0	0
Net Surplus before Amortization and Debt Restructuring	606	1,481
Amortization	(1,262)	(74)
Debt Restructuring	1,388	(146)
Net Surplus (Deficiency)	732	1,261

Statement of Financial Position As at December 31, 2023 (in \$000's)

ASSETS

	2024	2022
Current assets	7,910	27,470
Restricted Cash	675	650
Investments	868	362
Capital assets	18,980	2,630
Total assets	28,433	31,112

LIABILITIES

	2024	2022
Current liabilities	4,424	6,471
Long-term debt	19,465	19,578
Deferred lease inducement	14	19
Deferred capital contributions	5,990	7,236
Total liabilities	29,893	33,304

NET ASSETS (DEFICIENCIES)

Restricted	300	300
Unrestricted (deficiencies)	(1,760)	(2,492)
Total net assets (deficiencies)	(1,460)	(2,192)
Total liabilities and net assets (deficiencies)	28,433	31,112

*Financial information summarized from the December 31, 2024 audited financial statements.