



# YMCA of the National Capital Region

## 2024 Condensed Financial Results

### Statement of Operations For the year ended December 31, 2024 (in \$000's)

	2024	2023
Operating Revenues	26,986	25,711
Operating Expenses	26,380	24,230
Excess of Revenues over Expenses before undernoted items	606	1,481
Other Income	0	0
Net Surplus before Amortization and Debt Restructuring	606	1,481
Amortization	(1,262)	(74)
Debt Restructuring	1,388	(146)
Net Surplus (Deficiency)	732	1,261

### Statement of Financial Position As at December 31, 2023 (in \$000's)

#### ASSETS

	2024	2023
Current assets	7,910	27,470
Restricted Cash	675	650
Investments	868	362
Capital assets	18,980	2,630
Total assets	28,433	31,112

#### LIABILITIES

	2024	2023
Current liabilities	4,424	6,471
Long-term debt	19,465	19,578
Deferred lease inducement	14	19
Deferred capital contributions	5,990	7,236
Total liabilities	29,893	33,304

#### NET ASSETS (DEFICIENCIES)

Restricted	300	300
Unrestricted (deficiencies)	(1,760)	(2,492)
Total net assets (deficiencies)	(1,460)	(2,192)
Total liabilities and net assets (deficiencies)	28,433	31,112

\*Financial information summarized from the December 31, 2024 audited financial statements.